

**CIP Insurance Cost Calculation Tool
Project Worksheet**

Contractor Name:
 Scope of Work:
 Enrollment Date:
 WC #:
 Contract Value: \$ 289,279
 Self Performed Amount: \$ -
 Estimated Payroll: \$ 75,000
 Payroll to Total Contract Value: 25.93%

WORKERS COMPENSATION Enter WC Class Code & Description	Terrorism Payroll	Rating Factor	Hours	Hourly Rate	Payroll	Rate	Premium
5213 Concrete			350	\$ 214.29	75,000	8.00	6,000
			0	#DIV/0!	0	0.00	0
			0	#DIV/0!	0	0.00	0
Totals	75,000		350		75,000		6,000
Manual Premium							6,000
Increased Limits		\$ 1.020					6,120
Experience Mod Factor		78%					4,774
Schedule Cr/Dr		-10.00%					-477
Standard Premium							4,296
*Premium Discount (0063)		-9.50%					-408
Estimated Annual Premium							3,888
Terrorism Risk Insurance Act (9740)	75,000	3.00%			2,250	0.01	23
							3,911
Assessment		2.0000%					
Assessment		1.3583%					
Assessment		0.40%					
Assessment		0.2241%					
Assessment		0.0827%					
Assessment		0.1185%					
Total Assessments		4.1792%					163
Total Estimated WC Premium							3,911
Profit & Overhead	10.0%						391
Total WC Incl. Profit & Overhead							4,302

GENERAL LIABILITY	Rate	Enter Payroll or CV Amount	Basis	Rate Per	
General Liability Composite Rate	2.3466	75,000	CV	100.00	1,760
Surplus Lines Fee	0.0325				57
Subtotal					1,817
Fee or Profit/Overhead	10.0%				182
Total GL Incl. Profit & Overhead					1,999

UMBRELLA/EXCESS LIABILITY	Rate	Enter Payroll or CV Amount	Basis	Rate Per	
Umbrella/Excess	0.3750	75,000	CV	100.00	281
Surplus Lines Fee	0.0325				9
Subtotal					290
Profit & Overhead	10.0%				29
Total Umbrella/Excess Incl. Profit & Overhead					319

	<i>Before P&O</i>	<i>P&O</i>				<i>Total with P&O</i>
Total All	6,018	602				6,620

Composite Rate on Payroll 8.02% 8.83%
 Composite Rate on CV 2.08% 2.29%